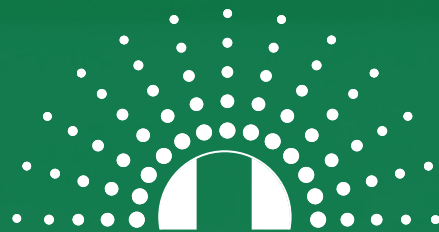


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13TH PRACTICAL NIGERIAN CONTENT FORUM

2 – 5 DECEMBER 2024

NCDMB HEADQUARTERS, YENAGOA, BAYELSA, NIGERIA

Post-Event Report & Communiqué

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“Let us carry on the spirit of collaboration that has brought us this far in the industry. In the words of Nelson Mandela, it always seems impossible until it’s done. Let us show the world what is possible when vision meets action, and commitment means opportunities”

Engr. Felix Omatsola Ogbe

Executive Secretary

**Nigerian Content Development &
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“The theme of this year's Forum 'Defining The Next Frontier for Nigerian Content Implementation' is a call to action and a reaffirmation of Nigeria's commitment to leverage on our local capabilities to drive energy security, economic growth, and environmental sustainability”

H.E. Hon. Ekperikpe Ekpo

Honourable Minister of State for Petroleum Resources (Gas)

Federal Republic of Nigeria

“The entire African continent can only grow on a sustainable basis if local content is successfully implemented”

H.E. Sen. Heineken Lokpobiri

Honourable Minister of State for Petroleum Resources (Oil)

Federal Republic of Nigeria



6

Forum Sessions

4

Spotlight Sessions

1

Site Visit



Defining The Next Frontier For Nigerian Content Implementation

Held in partnership with the Nigerian Content Development and Monitoring Board (NCDMB), the 13th annual Practical Nigerian Content (PNC) Forum took place on 2 - 5 December 2024.

Dedicated to deepening Nigerian Content across the energy sector to support energy sufficiency goals, the PNC Forum gathered government representatives and private sector players to advance Nigerian Content implementation throughout the industry ecosystem.

Marking 14 years since the enactment of the NOGICD Act, PNC remains the premier platform to celebrate Nigerian Content achievements, explore strategies for Nigerian content development, maximise business opportunities and connect with industry players.

With over 36 hours of B2B networking featuring a Golf Tournament, the Strategic Forum, the Showcase Arena, Site Visit and Gala Dinners, PNC 2024 fostered transformative collaborations.

The PNC Forum returns for the 14th edition at NCDMB headquarters, Yenagoa, Bayelsa from, 1 - 4 December 2025.



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Sen. Lawrence Ewurdjakpo
Deputy Governor
Bayelsa State



Sen. Natasha Akpoti-Uduaghan
Former Senate Chairman
- Local Content
National Assembly



Hon. Boma Goodhead
House Committee Chairman
- Local Content
National Assembly



H.E. Sen. Heineken Lokpobiri
Honourable Minister of State
for Petroleum Resources (Oil)
Federal Republic of Nigeria



H.E. Hon. Ekperikpe Ekpo
Honourable Minister of State
for Petroleum Resources (Gas)
Federal Republic of Nigeria



H.E. Adebayo Adelabu
Honourable Minister of Power
Federal Republic of Nigeria



Engr. Felix Omatsola Ogbu
Executive Secretary
Nigerian Content Development
& Monitoring Board (NCDMB)



Engr. Gbenga Komolafe
Commission Chief Executive
Nigerian Upstream
Petroleum Regulatory
Commission (NUPRC)



Engr. Faruk Ahmed
Authority Chief Executive
Nigerian Midstream and
Downstream Petroleum
Regulatory Authority
(NMDPRA)



Mele Kolo Kyari
Group Chief Executive
Officer
NNPC Limited



Prince Benjamin Aboagye
Deputy Chief Executive Officer
Ghana Petroleum
Commission



Dr. Omar Farouk Ibrahim
Secretary General
African Petroleum Producers'
Organisation (APPO)



Jim Swartz
Chairman & Managing
Director
Chevron Nigeria
Mid-Africa Business Unit



Matthieu Bouyer
Country Chairman &
Managing Director
TotalEnergies Nigeria



Dr. Philip Mshelbila
Managing Director &
Chief Executive Officer
NLNG



Adegbite Falade
Managing Director &
Chief Executive Officer
Aradel Holdings Plc



Engr. Wole Ogunsanya
Chairman
PETAN



Dr. Olasupo Olusi
Managing Director &
Chief Executive Officer
Bank of Industry (BOI)



Abubakar A. Bello
Managing Director &
Chief Executive
Nigerian Export-Import
Bank (NEXIM)



Engr. Dr. Emeka Okwuosa (CON)
Chairman & Group Chief
Executive Officer
Oilserv



Dr. Ifeanyi Chukwunonso Okeke
Director General &
Chief Executive Officer
Standards Organisation
of Nigeria (SON)



Olusegun Olutayo
Senior Trade Policy &
Law Expert and Lead Trade
Enablement
Nigeria AfCFTA
Coordination Office



Patience Ranami Abah
Director General
Bayelsa Investment
Promotion Agency



Abubakar Haruna
Ag. Director - Investment &
Sector Development
Federal Ministry of Power



Gorah Adams Ayuba
Deputy Director
Federal Ministry of
Regional Development



Udobong Ntia
Executive Vice President
- Upstream
NNPC Limited



Isaac Yalah
Director - Planning, Research
& Statistics
Nigerian Content Development
& Monitoring Board (NCDMB)



Abdulmalik Halilu
Director - Monitoring & Evaluation
Nigerian Content Development
& Monitoring Board (NCDMB)



Dr. Ama Ikuru
Director - Corporate Services
Nigerian Content Development
& Monitoring Board (NCDMB)



Engr. Abayomi Bamidele
Director - Project Certification
& Authorisation
Nigerian Content Development
& Monitoring Board (NCDMB)



Ifeanyi Ukoha
Ag. Director - Finance &
Personnel Management
Nigerian Content Development
& Monitoring Board (NCDMB)



George Onafowokan
Managing Director
Coleman Cables & Wires
& Chairman - Ogun State Branch
Manufacturers Association
of Nigeria



**Dr. Timi
Austen-Peters**
Chairman
Dorman Long
Engineering Limited



Bukola Adubi
Chief Executive Officer
MicCom Cables & Wires Ltd
& President
Cable Manufacturers
Association of Nigeria (CAMAN)



Dr. Doyle Edeni
Group Managing Director
& Chief Executive Officer
Blue Seal Energy Group Inc.



Obi Imemba
Executive Director
TotalEnergies EP
Nigeria Limited



Adeola Akinrinmade
Executive Director - Finance
Petalon Energy



Eyono Fatayi-Williams
President
Women In Energy
Network (WIEN)



Tunji Idowu
Executive Director &
Managing Trustee
PIND



Engr. Chuka Eze
Managing Director
Frazimex



Olanrewaju Olawuyi
General Manager -
Nigerian Content Development
Shell Nigeria



Engr. Obidike Uzu
Vice Chairman
PETAN
Managing Director
Global Process and Pipeline
Services Ltd (GPPSL)



Iroghama Ogbeifun
Managing Director &
Chief Executive Officer
Starzs Investments
Company Limited



**Engr. Michael
Oluwagbemi**
Programme Director &
Chief Executive
Presidential CNG Initiative
(Pi-CNG)



Lady Gracetiti Fredson
Executive Director - Corporate &
Business Development
Forelight Energy Solutions
Limited



Ene Ette
General Manager - Planning,
Research & Statistics
Nigerian Content
Development & Monitoring
Board (NCDMB)



Hope Yongo
Technical Adviser to
the MD/CEO
Nigerian Export-Import
Bank (NEXIM)



Charles Epelle
Manager - Community Relations
and Sustainable Development
NLNG



Paul Clement Pankes
Group Head - Chemical
Technology
Standards Organisation of
Nigeria (SON)



Engr. Tari Mayor-Bright
Sovereign & Subnational
Coordinator
Presidential CNG
Initiative (Pi-CNG)

Strategic Forum

For over 14 years, the PNC Forum has provided an invaluable platform for connecting, engaging, and discussing innovative strategies with government and industry leaders across the value chain.

This year, PNC focused on taking decisive action to identify the gaps and accelerate a shared vision for Nigerian content through purposeful investments and transformative strategies.

Amidst onshore divestments, increased investors' appetite for cleaner energy sources and budding opportunities for regional collaboration - PNC emerges as the transformative forum to convene stakeholders to:

- Position indigenous businesses for sustainability and growth
- Encourage multi-faceted energy planning to meet growing energy demand
- Promote capacity development as the bedrock of local content
- Strategise for overcoming investment and financing bottlenecks for innovative technologies and projects
- Showcase local content as a Pan-African agenda
- Highlight community engagement to deepen Nigerian content



1. Opening Ceremony

U = Update
P = Plan

Welcome Address



Wemimo Oyelana
Portfolio & Country Director
dmg Nigeria Events



As one of NCDMB's flagship events, the primary objective of PNC is to showcase the strategies of both the government and private sector for advancing local content.

Nigeria's primary objective must be to increase investments and activities in the energy industry.

Divestment of onshore assets by international energy companies paves the way for indigenous players to take the lead.

The development of the offshore terrain continues to hold enormous potential for the Nigerian energy sector.

The rapid acceleration of Nigerian capacity to operate in the offshore space will deliver significant economic returns.

Opening Keynote Address



Engr. Felix Omatsola Ogbe
Executive Secretary
Nigerian Content Development & Monitoring Board (NCDMB)



The PNC Forum brings together government representatives and private sector stakeholders to drive the implementation of Nigerian Content across the industry's ecosystem.

As the leading platform for showcasing Nigerian Content achievements, it focuses on exploring strategies for development, maximising business opportunities, and fostering connections among industry players.

- U NCDMB has approved 312 Nigerian Content Plans and issued 402 Nigerian Content Compliance Certificates (NCCCs) to date.
- U The introduction of the Project Certification and Authorisation Directorate (PCAD) guidelines has streamlined the Board's processes by reducing touchpoints from nine to five, thereby cutting the contracting cycle to just six months.

U Local content level has increased to 56 percent.

P NCDMB is intensifying efforts to realise a 70 per cent local content level by 2027.

P NCDMB remains committed to Back to the Creek initiative, a program of the Board, aimed at improving the human capacity of indigenes of oil and gas host communities, including the award of scholarships for high education learning.

The Board is also committed to establishing a revised community contractor fund to remove obstacles for community contractors as well as the establishment of Nigerian Content Academy in order to enhance the capacity of local operators.

The academy is a cornerstone of NCDMB's commitment to enhancing local capacity in the oil and gas industry, in line with the Nigerian Oil and Gas Industry Content Development (NOGICD) Act of 2010.

The training programs are designed to prepare Nigerians for various roles within the sector, opening doors to new career paths and economic opportunities for local communities.

P As part of NCDMB's commitment to further deepen Nigerian content in the oil and gas industry, the Board is committing to developing more conducive and befitting zonal offices. This will enable the Board to deploy its personnel across various directorates to operate fully from its zonal offices thereby making the zonal offices to be fully operational.

The Nigerian Content performance level is assessed year-on-year by the Monitoring and Evaluation Directorate of the NCDMB. This evaluation encompasses ongoing projects in the upstream, midstream, and downstream segments of the oil and gas industry.

Data for performance assessments is aggregated from the total project expenditures and the Nigerian Content component of the annual spend.

These data points are derived from statutory reports submitted by companies.

The integrity of the data is verified during Nigerian Content performance reviews and workshops, ensuring alignment with the Nigerian Content Compliance Certificates (NCCCs) for projects approved by the Board.

As of December 2022, and 2023, the Nigerian Content level stood at 54 percent, a significant increase from 26 percent in 2016, prior to the implementation of the 10-Year Strategic Roadmap (2017-2027).

The 56 percent local content recorded in 2024 represents a key milestone in the Board's quest to achieve 70 percent Nigerian Content by 2027, as outlined in its Strategic Roadmap.

Goodwill Addresses



Prince Benjamin Aboagye

Deputy Chief Executive Officer
Ghana Petroleum Commission

- U** Ghana signed a Memorandum of Understanding (MoU) with the NCDMB in October 2024. The NCDMB's MoU with Ghana's Petroleum Commission (PCG) aims to enhance and deepen local content regulations in Ghana's upstream petroleum sector. The three-year MoU focuses on fostering synergies through information sharing and the transfer of skills, ensuring mutual benefits for both parties.

As a newcomer to the oil and gas industry, Ghana views Nigeria as a giant and a reliable partner for its growth and development.

Collaboration is essential not only for developing local content but also for enhancing intra-African cooperation.

- U** Ghana aims to attract exploration and production investments to strengthen its local content. To this end, the country has structured its laws to enable non-Ghanaian companies to operate through strategic alliances or partnerships with indigenous Ghanaian firms.

Ghana believes that a united effort can create a more impactful and thriving African petroleum industry.

Ghana's petroleum sector has experienced remarkable growth, particularly since the discovery of oil in commercial quantities in the Jubilee Fields in 2007. As at May 2023, Ghana's crude oil production capacity stood at 173,000 barrels per day, reflecting a slight decline from the 176,000-bpd recorded in September 2021.



Engr. Farouk Ahmed

Authority Chief Executive
Nigerian Midstream and Downstream
Petroleum Regulatory Authority
(NMDPRA)

Represented By

Engr. Ohwodiasa Victor

Delta State Coordinator
Nigerian Midstream and Downstream
Petroleum Regulatory Authority
(NMDPRA)

Over the years, Nigeria has metamorphosed from a country that is dependent on importation of almost all professional and specialist services to a nation that exports skills and expertise, globally. As technology and global markets evolve, so does the need for transformation and innovation in local content activities.

There is need for collective effort towards ensuring that Nigeria remains competitive in the rapidly changing global economy.

- P** The next frontiers that the country needs to consider with regards to local content include the emerging areas of energy transition, renewable energy, environmental sustainability, artificial intelligence, big data, and efficient exploitation of hydrocarbon resources.

Nigeria must ensure that it remains competitive and an attractive investment destination that promotes inclusive development of its petroleum sector.

- P** NMDPRA will continue to provide conducive regulatory environment for the growth of the midstream and downstream petroleum segments.
- P** NMDPRA will continue to support NCDMB in promoting local content.



Engr. Gbenga Komolafe
Commission Chief Executive
Nigerian Upstream Petroleum
Regulatory Commission (NUPRC)

Represented By
Sylvester Bighoro
Senior Manager – Operations Development
& Production
Nigerian Upstream Petroleum
Regulatory Commission (NUPRC)



Mele Kolo Kyari
Group Chief Executive Officer
NNPC Limited

Represented By
Udobong Ntia
Executive Vice President – Upstream
NNPC Limited

To remain competitive, Nigeria must redefine the benchmarks for local content development. This requires rethinking the country's approach to local participation, technological advancement, and resource optimisation.

Advancing Nigerian content development demands a multidimensional strategy that includes deepening collaboration among stakeholders, fostering capacity building, and leveraging technology as a catalyst for innovation.

P By fostering effective synergy between regulators, industry operators, and local service providers, Nigeria can unlock new opportunities for economic growth, job creation, and technological advancement. NUPRC remains committed to working closely with the NCDMB to strengthen Nigerian content and drive the industry's progress.

Collaboration remains an indispensable tool for driving investment and innovation in Nigeria's oil and gas industry.

As the country navigates the competitive and evolving oil and gas landscape, it is crucial to recalibrate strategies to ensure local content continues to serve as the cornerstone for sustainable growth and development.

Capacity building and skills development are essential for equipping Nigerians with the expertise needed to innovate and excel, particularly in the upstream segment of the industry.

The PNC has spawned several initiatives to address stakeholder concerns and maximise the benefits of Nigeria's rich resources.

The Nigerian Oil and Gas Industry Content Development (NOGICD) Act of 2010 has ushered in a transformative era for local businesses, positioning them to compete on a global scale.

Promoting local capabilities, embracing advanced technologies, and nurturing partnerships are crucial to creating a sustainable energy future for Nigeria.

The Presidential directive on local content compliance is a testament to the Federal Government's commitment to prioritising local content as a key element of national strategy.

The enactment of the Petroleum Industry Act (PIA) further indicates Nigeria's commitment to local content development.

NCDMB's unwavering efforts, commitment, and strategic initiatives have provided assurance that the country is maximising the benefits of its rich resources and supporting the industrialisation efforts of companies that are actively providing services within the Nigerian energy sector.

P NNPC will continue to collaborate with the NCDMB and other stakeholders in advancing local content.

Ministerial Addresses



H.E. Adebayo Adelabu
Honourable Minister of Power
Federal Republic of Nigeria

Represented By
Abubakar Haruna
Ag. Director – Investment & Sector Development
Federal Ministry of Power

- U** The Ministry of Power is collaborating with the private sector to restructure Nigeria's power sector, ensuring stable power for critical oil and gas infrastructure and supporting local content growth.

Stable and reliable power supply is essential for supporting critical oil and gas infrastructure.

- P** The Ministry of Power remains committed to promoting local content growth in manufacturing and engineering by building a robust framework that strengthens industrial capacity and ensures sustainability across all sectors.

Amid the global push towards energy transition, Nigeria is strategically positioning itself to remain competitive and relevant in the evolving energy landscape. Achieving this goal requires recognising power as a cornerstone of industrial capacity, economic growth, and national development.



H.E. Hon. Ekperikpe Ekpo
Honourable Minister of State for Petroleum Resources (Gas)
Federal Republic of Nigeria

“The Ministry of Petroleum Resources (Gas) is aligning its policies with the aspiration of Nigerians to ensure that local content remains a strategy in all facets. Some of our policy directions that impact local content include deepening domestic gas utilisation. Through the decade of gas initiative, we are developing accelerating the development of key gas assets and infrastructure to further boost production and distribution of gas across the country”

- P** Federal Government is aligning its policies with the aspirations of Nigerians, ensuring that local content remains a priority in all facets of the country's energy strategy.
- U** Through the Decade of Gas initiative, the Federal Government is accelerating the development of critical gas assets and infrastructure to further boost production and distribution of gas across the country and for export purposes.
- U** In the last 12 months, two critical gas projects with combined volumes of 600 MMSCF/day were completed. The projects already inaugurated include Seplat Assa North – 300 MMSCF/Day and SPDC Ohaji South – 300 MMSCF/Day.
- U** Final investment decisions (FID) that will guarantee an additional 420 MMSCF/day of natural gas to existing production have been taken in the SPDC Iseni Project – 90 MMSCF/Day, TotalEnergies Ubeta Project – 330 MMSCF/Day.
- P** Both the OB3 Gas Pipelines and the AKK Gas Pipelines present enormous prospects for local businesses engaged in construction,

maintenance, operations, and security services as well as gas-based sectors like gas to power, gas to fertiliser and other manufacturing businesses along the lengthy corridors.

P By 2030, the country's current gas production is expected to increase by almost 4 BCF/day, according to the Decade of Gas plans.

U At this point, the country has accomplished 25 percent of this goal.

Gas will be the mainstay of Nigeria's energy shift, and the Federal Government is giving local businesses a chance to engage in gas distribution, processing, and power generation.

The probable replacement for PMS has also been determined to be natural gas in the form of CNG.

The Presidential CNG Initiative has greatly advanced the nation's cause of switching from PMS to CNG-powered engines.

P NOGaPs should be made to come on stream by the third quarter of 2025.

"The theme of this year's conference 'Defining The Next Frontier for Nigerian Content Implementation' is a call to action and a reaffirmation of Nigeria's commitment to leverage on our local capabilities to drive energy security, economic growth, and environmental sustainability"



H.E. Sen. Heineken Lokpobiri

Honourable Minister of State for Petroleum Resources (Oil)

Federal Republic of Nigeria

U The success of Nigeria's local content development has become a reference point, with many African countries eager to learn from Nigeria's experience.

To sustain the progress made in local content development, industry players must adopt a strategic approach, prioritising quality and standards.

The entire Africa can only grow on a sustainable basis if local content is well implemented.

While energy transition means existential problems to African, it is about sustainability of comfort for the West.

Nigeria will never stop the exploration and production of oil.

In 2023, the United Kingdom contributed 4.8 percent of global emissions, higher than the entire OPEC countries put together and has awarded over 100 licenses to new companies for new exploration.

The entire African continent contributes about 3 per cent to global carbon emissions.

As IOCs divest from onshore operations in favour of deepwater exploration, indigenous players have commendably taken on greater responsibility in onshore and shallow water operations. This shift highlights the transformative impact of Nigeria's local content development, which has become a model for other African nations seeking to strengthen their local industries.

U The establishment of the Africa Energy Bank (AEB), based in Nigeria, is expected to provide local operators with easier access to funding, enhancing their ability to compete with IOCs.

This development aims to deepen Nigeria's capacity, enhance operational excellence, and increase crude production.

P Through strong policy frameworks, technological integration, and strategic partnerships, Nigerian Government is committed to ensuring that local content continues to lead the next frontier of energy development, solidifying the nation's position as a leader in Africa's energy sector.



Hon. Boma Goodhead

House Committee Chairman – Local Content
National Assembly

- U The Bill to repeal and re-enact the Nigerian Oil and Gas Industry Content Development (NOGICD) Act is currently before the National Assembly.
- U The main philosophy of the Bill is not just to promote Nigerian Content, but to ensure ease of doing business in the Nigerian oil and gas industry.
- U The Bill also inculcated the provisions in the presidential directives related to the ease of doing business in the Nigerian oil and gas industry. Technologies and capacities are still growing, and external helping hands are needed to sustain Nigeria's petroleum industry.
- U In this quest for a new frontier, the Bill discourages the activities of middlemen who do not add value to the value chain.
- U Fronting under the Bill is criminalised.
- U The Bill also makes provisions for domiciliation and domestication of technologies for indigenous workforce.
- U Furthermore, it makes provision for the establishment of integrated oil and gas industry parks with necessary infrastructure of international standards in addition to having attractive fiscal incentives for operators to make them one-stop-shop, especially for Original Equipment Manufacturers (OEM).
- U The issue of delayed payment for satisfactorily completed jobs by Nigerian businesses is killing the growth of Nigerian Content, which the Bill has addressed.



Sen. Natasha Akpoti-Uduaghan

Former Senate Chairman – Local Content
National Assembly

Nigerian Content in the past 13 years has focused on capacity building, it is time to go beyond this.

Nigerian Content should focus on achieving value, self-reliance, and establishing a legacy of global competitiveness.

Nigeria must view local content as a comprehensive framework for national development.

The country's challenges range from unemployment to dependency on foreign technology and under-utilised resources, demanding a more dynamic approach.

There is a need for policy refinement and strategic enforcement.

Nigeria must leverage technology for real-time monitoring of compliance to local content.

Digital platforms can ensure transparent reporting, tracking and penalisation of non-compliance.

There is a need to expand local content beyond oil and gas.

Nigerian content must be about prioritising service optimisation to retain wealth in-country.

- P The Federal Government had located the main constructors of the Ajaokuta steel company to revamp it and keep it running, with work scheduled to commence on the steel company in 2025.

For every deep-water operation, rigs are utilised and the cheapest rig stands at about \$10m while some go as much as \$25m.

Manufacturing steel in-country would save the country much money and create jobs for Nigerians.

Governor's Remarks & Official Conference Opening



H.E. Senator Douye Diri
Governor
Bayelsa State

Represented By
Sen. Lawrence Ewhrudjakpo
Acting Governor
Bayelsa State

- P Bayelsa remains steadfast in its collaboration with the NCDMB and other credible partners across various sectors such as energy, agriculture, healthcare and tourism, which align with the state's ASSURED Prosperity Agenda.

NCDMB needs to engage grassroots stakeholders by incorporating diverse perspectives to ensure that their strategies are inclusive and reflective of the aspirations of all Nigerians.

Leveraging technology and empowering local talent will create a vibrant ecosystem that promotes creativity, entrepreneurship and sustainable development.

Nigeria needs to focus on building resilient and sustainable frameworks that enable communities to actively participate in emerging sectors, particularly the digital economy.

- U Bayelsa State provides approximately 60 percent of the gas feedstock for the Nigeria Liquefied Natural Gas (NLNG) project in Bonny, which has now advanced to Train 7.



2. Panel Session

The Next Frontier for Nigerian Content: Divestments & Offshore Opportunities

Moderator



Eyono Fatayi-Williams

President

Women in Energy Network (WIEN)

Panellists



Engr. Abayomi Bamidele

Director - Project Certification and Authorisation

Nigerian Content Development & Monitoring Board (NCDMB)



Jim Swartz

Chairman & Managing Director

Chevron Nigeria/Mid-Africa Business Unit



Matthieu Bouyer

Managing Director & Chief Executive

TotalEnergies EP Nigeria Limited

Represented By Obi Imemba

Executive Director, TotalEnergies EP Nigeria Limited



Adegbite Falade

Managing Director & Chief Executive Officer

Aradel Holdings PLC

Summary

As IOCs continue to exit the onshore and shallow water terrain, panelists noted that divestment is not something to be worried about, adding that it is a natural evolution.

Panelists agreed that divestment offers opportunities for increased oil production and revenue growth.

As a country, panelists stated that the biggest problem facing Nigeria is incremental oil production, stressing that the shortest path to ensure incremental production is in the onshore and shallow water assets that are being divested.

Panelists highlighted the need for vocational training and partnership with universities to close the talent gap in deep offshore space.

For capacity building initiatives to better align with industry requirements, panelists stated that they must be tailored to the needs of the industry.

While commending NCDMB for its support in helping operators achieve

their operational goals, panelists emphasised the need for faster approvals in project sanctioning.

Panelists emphasised the need for sustainability of capacity that has been built, stressing that this can only be achieved by ensuring competitive fiscal terms and the right regulatory framework to attract much needed investment.

Panelists stated that leveraging Executive Order 40, 41 and 42, most of the challenges hindering investment would be addressed, thereby putting the industry on growth trajectory.

To deepen capacity in-country, panelists highlighted the need for collaboration between the operators and service providers.

Panelists highlighted that developing local capacity should not only meet Nigeria's domestic needs but also support export opportunities to other African countries.

Key Takeaways

Responding to calls by operators for faster approval of project sanctions, NCDMB advised companies to stay organised and plan ahead to avoid unexpected delays.

Operators promised to work more collaboratively with the Board.



Spotlight Session

Africa Energy Bank (AEB)



Dr. Omar Farouk Ibrahim

Secretary General

African Petroleum Producers' Organisation (APPO)

For about 70 years since oil exploration and production began in Africa, the continent has relied on other continents for the exploration and production of these resources.

Since 2015, energy consuming countries that rely on oil have been moving away from it.

Africa will continue to explore its oil resources amid energy transition.

Energy transition is not just about the environment, it's about energy politics.

Renewable energy is incomparable to conventional energy sources.

Africa Energy Bank is the brainchild of Afrexim Bank and African Petroleum Producers' Organisation.

- U AEB is looking for \$5 billion and has three categories of shareholders.
- U Two countries have signed to ratify the AEB: Ghana and Nigeria.
- U PwC has been engaged to recruit workers for the takeoff of AEB.
- P APPO is committed to ensuring that the bank takes off in the first quarter of 2025.
- P APPO is focused on delivering Africa from the West and their allies.



3. Panel Session

Evaluating Financial Strategies for Increased Local Content Implementation

Moderator



Adeola Akinrinmade
Executive Director – Finance
Petalon Energy

Panelists



Abubakar A. Bello
Managing Director & Chief Executive
Nigerian Export-Import Bank (NEXIM)
Represented By **Hope Yongo**
Technical Adviser to the MD/CEO,
Nigerian Export-Import Bank (NEXIM)



Ifeanyi Ukoha
Ag. Director – Finance & Personnel Management
Nigerian Content Development & Monitoring
Board (NCDMB)



Engr. Abayomi Bamidele
Director - Project Certification and Authorisation
Nigerian Content Development & Monitoring
Board (NCDMB)



Lady Gracetiti Fredson
Executive Director – Corporate & Business Development
Forelight Energy Solutions Limited

Summary

Panelists called for a simplified process to enhance access to the Nigerian Content Intervention Fund (NCIF) managed by NEXIM.

To streamline the process, panelists suggested updating the NEXIM website to allow applicants to submit all necessary documentation in one attempt.

Panelists emphasised the need to create greater awareness about loan products targeted at community contractors and women in the energy sector.

Panelists highlighted the importance of increased publicity around the process of accessing NCIF.

Panelists recommended stronger collaboration between NCDMB, NEXIM Bank, and industry operators to facilitate easier access to the fund.

A new funding model was proposed, specifically tailored for women, which would be accessible to both seasoned players and new entrants in the industry.

Panelists also advocated for the introduction of penalties to hold NEXIM Bank and the Bank of Industry (BOI) accountable for timely disbursement of the NCIF, ensuring that the funds are utilised efficiently rather than being withheld for interest gains

Key Takeaways

NEXIM has disbursed approximately 65% of the \$40 million it is managing on behalf of the NCDMB.

Participation by women-owned companies in accessing the fund has been notably low.

NEXIM and NAICOM are collaborating to provide combined insurance coverage, including commercial and political risk insurance, for the industry.

The NCDMB addressed misconceptions regarding presidential directives on local content, emphasising that local content law remains intact.

Spotlight Session

Marine Accelerator Programme



Presentation by

Gwueke Ajaifia

Executive Director

OPTS

Nigerian Oil and Gas Marine Accelerator Programme is a classroom-based training programme, covering seven modules and focused on improving safety and operational performance of oil and gas marine contractors.

One major challenge facing oil and gas operations in Nigeria is the high cost of doing business, particularly regarding safety. Unsafe practices, frequent accidents, and inadequately trained personnel contribute to increased downtime and operational costs. According to a survey conducted by OPTS, safety non-compliance in Nigeria was 5 percent higher than the global average. The survey also revealed that the average age of vessels in the Nigerian oil and gas industry is 10 years older than the standard in West Africa. Furthermore, over 53 percent of vessels in operation were found to perform at the minimum acceptable levels. Costs in Nigeria were discovered to be 2.5 times higher than the global average and double that of sub-Saharan Africa.

To address these challenges, the Marine Accelerator Programme was launched in 2024.

- U This initiative has significantly enhanced participants' skills, improving their approach to marine operations and proving that NCDMB is empowering Nigerians to take charge of their industries with less reliance on external expertise.

- P Beyond marine operations, OPTS plans to extend its capacity-building efforts to other sectors, ensuring Nigerians are better equipped to reduce dependence on foreign expertise.
- P Increasing local content in operations not only reduces costs but also enhances safety and efficiency.
- U The pilot program was launched in May 2024, with training of 120 individuals across four streams. The training focused on priority vessels which are critical to Nigerian operations.
- U OPTS successfully trained 111 participants, while 9 were unable to complete the program. Feedback from participants has been overwhelmingly positive.
- P OPTS plans to implement a three- to five-year strategy to train more operators, enhance competence, and reduce accidents across the industry.
- P The next cohort, comprising 150 trainees, is scheduled for Q1 2025, with funding discussions already in progress.

The training is a collaborative effort between OPTS, NCDMB and Nigerian Maritime Administration and Safety Agency (NIMASA).

Spotlight Session

African Continental Free Trade Area (AfCFTA)



Presentation by

Olusegun Olutayo

Senior Trade Policy & Law Expert and Lead Trade Enablement

Nigeria AfCFTA Coordination Office

Nigeria and Africa as a whole remain largely import-dependent, but the African Continental Free Trade Area (AfCFTA) Agreement presents a solution to this challenge, paving the way for a prosperous future.

To date, 54 African countries have signed the AfCFTA, with over 40 depositing instruments of ratification. While this demonstrates some political will, full implementation is essential for transformative impact.

For the AfCFTA to fulfill its potential—whether by 2025, 2040, or beyond—it must be fully embraced across the continent.

The AfCFTA framework includes eight key protocols critical to economic integration and industrialisation.

AfCFTA reduces tariffs significantly, with rates dropping from as high as 15–20 percent. This reduction enables businesses to save millions, which can be reinvested to boost industrial growth.

Nigeria has joined the Guided Trade Initiative under AfCFTA with 10 companies—a more robust participation compared to other countries that entered with just one company. The country's first shipment under the initiative is already enroute to Kenya.

AfCFTA also unlocks immense opportunities in the service sector. With 1.4 billion potential consumers and a GDP of \$3.4 trillion, capturing even 1 percent of the market can be transformative for businesses.

U Mutual Recognition Agreements (MRAs) are being developed to support cross-border trade in services, enabling Nigerian professionals to expand their expertise across Africa.

Intellectual Property Rights (IPR) under AfCFTA protect brands and allows businesses to leverage intangible assets for financial gains, such as securitisation.

AfCFTA promotes investment opportunities tailored to Nigeria's comparative advantages while fostering digital trade and empowering women and youth—key drivers of economic growth.

A notable innovation under AfCFTA is the Pan-African Payment and Settlement System (PAPSS), which facilitates local currency transactions. Nigerian businesses trading with Kenya, for instance, can receive payments in Naira, bypassing reliance on foreign currencies like the dollar.

To fully leverage AfCFTA, Nigeria needs a clear strategy and proactive trade policies that ensure reciprocity and maximise benefits.

The AfCFTA is not merely an agreement; it is a pathway to economic transformation. Its success, however, hinges on Nigeria's commitment to implementation and strategic engagement.

4. Panel Session

Evaluating Financial Strategies for Increased Local Content Implementation

Moderator



Bukola Adubi

Chief Executive Officer
MicCom Cables & Wires Ltd
& President
Cable Manufacturers Association
of Nigeria (CAMAN)

Panellists



Abdulmalik Halilu

Director – Monitoring & Evaluation
Nigerian Content Development & Monitoring
Board (NCDMB)



Dr. Ifeanyi Chukwunonso Okeke

Director General & Chief Executive Officer
Standards Organisation of Nigeria (SON)
Represented By Paul Clement Pankes
Group Head – Chemical Technology
Standards Organisation of Nigeria (SON)



Engr. Wole Ogunsanya

Chairman
PETAN



Dr. Doyle Edeni

Group Managing Director & Chief Executive Officer
Blue Seal Energy Group Inc.

Summary

Panelists agreed that, to take Nigerian Content beyond borders, standardisation is key.

Panelists emphasised that economic diplomacy by the government will help to address entry barriers into the African market.

Panelists highlighted the difficulties that start-ups face in Nigeria, particularly in the area of financing.

Panelists listed various incentives around encouraging export of capacity for businesses, which cut across funding, infrastructure like NOGAPs and giving local companies visibility.

Panelists also highlighted the need for collaboration between the industry and the academia, adding that mentorship is crucial to create more opportunities for Nigerians.

Panelists identified regulatory challenges as a major barrier to export within Africa.

Panelists encouraged big players to carry smaller ones along.

Panelists emphasised the need for reforms to address the challenges hindering the inflow of funds into the country, noting that these issues are adversely impacting local businesses.

Key Takeaways

SON outlined various measures being implemented to enforce standardisation in the country, focusing on product and service standards.

As a major contributor to NCIF, PETAN proposed new funding initiatives by NCDMB to support export expansion projects for its members.

PETAN members have developed exportable capabilities and capacities, showcasing their readiness to compete in international markets.

NCDMB is making an effort to create special economic zone status for NOGAPs to confer on them the advantage of all the tax reliefs and make the companies operating within them competitive.

Spotlight Session

Youth Employment Pathways



Presentation by

Tunji Idowu

Executive Director & Managing Trustee

PIND

The Foundation for Partnership Initiatives in the Niger Delta (PIND) is a non-profit organisation dedicated to fostering peace and promoting inclusive economic growth in the Niger Delta region through strategic partnerships and collaborative efforts.

The initiative focuses on culture, performance, and entrepreneurial success, not just training individuals for employment but also equipping them to grow, develop, and sustain themselves.

PIND's facilitation model empowers local service providers, ensuring the market thrives even after its intervention ends.

Key elements include capacity building, sustainable platforms, and social inclusion, particularly for women and persons with disabilities.

Operating in Akwa Ibom, Rivers, Abia, Delta, and Ondo states, the program begins with labour market assessments to identify growth sectors like agriculture (aquaculture), ICT, construction, and renewables.

It caters to secondary school graduates and dropouts, addressing a gap in blue-collar skills development while balancing technical and soft skills training.

Despite challenges like COVID-19, the program has seen remarkable outcomes.

Over 180,000 have benefited indirectly and 12,000 directly trained, with nearly 70 percent placed in jobs, internships, or entrepreneurship.

250 enterprises have been supported, leveraging business plans and competitive grants rather than free handouts.

Failure rates for funded startups remain below 5 percent, with notable income growth among participants.

The initiative encourages adaptability and scalability, aiming to engage more youth across the Niger Delta and beyond.

Stakeholders are invited to adopt or adapt the model to ensure sustainable community and economic development.

5. Panel Session

Nigerian Content from the Grass Roots: Community Capacity Development

Moderator



Olanrewaju Olawuyi

General Manager – Nigerian Content Development
Shell Nigeria

Panellists



Dr. Ama Ikuru

Director – Corporate Services
Nigerian Content Development & Monitoring Board (NCDMB)



Gorah Adams Ayuba

Deputy Director
Federal Ministry of Regional Development



Dr. (Mrs.) Sophia Horsfall

General Manager - External Relations & Sustainable Development, NLNG
Represented By **Charles Epelle**
Manager - Community Relations and Sustainable Development, NLNG



Engr. Dr. Emeka Okwuosa (CON)

Chairman & Group Chief Executive Officer
Oilserv
Represented By **Engr. Chuka Eze**
Managing Director, Frazimex



Tunji Idowu

Executive Director & Managing Trustee
PIND



Engr. Obidike Uzu

Vice Chairman, PETAN
& Managing Director,
Global Process and Pipeline Services Ltd (GPPSL)

Summary

Panelists emphasised the need to carry host communities along in project planning, starting from when the Final Investment Decision (FID) is taken, stressing that this will help the locals to prepare ahead of time in terms of acquiring the needed skills to benefit.

Panelists highlighted the need to leverage technology to accelerate capacity development at the grassroot level.

They noted that host community people should be seen as partners in progress in driving the Nigerian oil and gas industry.

Panelists called for more vocational training in host communities.

Panelists highlighted the need for collaboration among community contractors, noting that it will help them scale up into expertise area.

Panelists emphasised the need for Nigerian companies to focus on a specialty and not be masters of all.

Panelists encouraged operators and service companies to help community contractors to scale up.

Panelists identified building community capacity as a key strategy for reducing operational costs.

They also emphasised that developing local capacity within host communities is essential for ensuring the sustainability of businesses.

Key Takeaways

- P The Ministry of Regional Development is working in collaboration with relevant stakeholders to equip youths in the Niger Delta with the necessary skills for development.

The NCDMB reaffirmed its commitment to enhancing learning facilities in Nigeria's educational institutions and creating pathways to employment for trained individuals.

6. Panel Session

From Policy to Practice: Strengthening Domestication for Economic Development

Moderator



Dr. Timi Austen-Peters

Chairman

Dorman Long Engineering Limited

Panellists



Isaac Yalah

Director - Planning, Research & Statistics

Nigerian Content Development & Monitoring Board (NCDMB)

Represented By **Ene Ette**

General Manager – Planning, Research & Statistics, Nigerian Content Development & Monitoring Board (NCDMB)



Engr. Michael Oluwagbemi

Programme Director & Chief Executive

Presidential CNG Initiative (Pi-CNG)

Represented By **Engr. Tari Mayor-Bright**

Sovereign & Subnational Coordinator, Presidential CNG Initiative (Pi-CNG)



George Onafowokan

Managing Director

Coleman Cables & Wires

& Chairman – Ogun State Branch

Manufacturers Association of Nigeria



Iroghama Ogbeifun

Managing Director & Chief Executive Officer

Starzs Investments Company Limited



Patience Ranami Abah

Director General

Bayelsa Investment Promotion Agency

Summary

Panelists highlighted the limitations of the local supply chain and emphasised the need to derisk available funding through targeted capacity-building and funding strategies.

Panelists suggested unconventional funding models to give leverage particularly to start ups.

Panelists suggested that adopting a cluster approach for individuals with similar business ideas could be a strategic way to derisk funding.

Panelists identified local content opportunities in the national adoption of CNG utilisation, especially in the area of CNG conversion kits manufacturing, training, and refueling services, which indigenous companies can tap into.

While the focus had been on development funding, panelists emphasised the importance of encouraging commercial banks to invest in CNG projects.

Panelists highlighted the need for the government to engage in publicity to address misinformation around safety of CNG as the market is being developed.

Panelists recommended leveraging the debt capital market as an alternative funding source, emphasising the need for companies seeking such funding to maintain exemplary corporate governance standards.

Key Takeaways

The Presidential CNG Initiative office addressed safety concerns surrounding CNG usage, assuring the public that it is both safe and user-friendly.

Local content opportunities exist in CNG, and the government ought to address safety concerns, promote CNG investments, and encourage commercial bank involvement in the sector.

Companies Attended

A

Adspoint Newsreports
Africa Energy bank
AfrikDelta Marine Limited
AGTV
ALGE GLOBAL NIG
APPO
Aradel
Aradel Holdings Plc
Arise TV
Aveon Offshore

B

Baker Hughes
Bank Of Industry
Bank of Industry Limited
Bayelsa State Government
Beamco Ltd - Nigeria
Bell Oil & Gas
Blackgold Authorities and Advisory Consult
Blue Seal Chemical Production Plant Limited
Blueseal Energy Group
Bokolo Chemicals & Petroleum Limited
Bourbon Interoil
Brentex Petroleum Services Limited
Buildwell Nigeria

C

CAINERGY Group
Cakasa Maintenance Services Limited
CAPSL
CENTURY GROUP
CE-STALONG RESOURCES LIMITED
Chairborne
Champion
Channels TV
Charkins maritime petan
Chevron Nigeria LimitedT

Clearwaters marine limited
CNBC
Coleman Wires and Cables
Collective Power
commissioner of special duty, bayelsa east
COREN

D

Daewoo
Daily trust
Depthwize Nigeria Limited
dmg EVENTS
DMG MEDIA (SEID)
DON Energy Limited
Dorman Long Engineering Limited
Drillpet International Limited

E

EBD Integrated Services Limited
Ekodash limited
Emval Nigeria Limited
Energy Window International (Journal)
Engineering Automation Technology Limited
Erdis Group
Evrail Test Limited

F

Felpet Nigeria Limited
First Exploration & Petroleum Development Company
First Marine Engineering Services
Forelight Energy Solutions Limited
Foundation for Partnership Initiatives in the Niger Delta (PIND)
Frazimex Engineering Limited
Futican Offshore Limited

G

Geoplex
GGI INTL Nigerian Limited
Gigasec services limited
Global Ocean Engineers Nig Ltd

Global Process And Pipeline Services Ltd
Guardian Newspaper

H

Halliburton
Heritage Energy Operational Services Limited
HMSPRO
Hobark International Limited
Horizon Shores Nigeria Limited
H-PTP Energy Services Limited
Hypenews Reports Abuja

I

Ikosh Nigeria Limited

J

JAD Construction Limited
JDR Energy Resourced Limited
Jimcol Resources
John Zobis

K

Kablemetal Nigeria Plc
Kasal Engineering Services Ltd
Kay Global Limited
KPMG

L

Lakeview Communications
Langsung
LCTV
Lee Engineering & Construction Company limited
Lekoil
Les Energy Services Limited
Levitikal Group
Ionadek Petan

M

Mainone Solutions by Equinix
Major Waves
Maritime Bits
Mayak Energy Services

MG Vowgas Group MG
MICCOM Cables & Wires Limited
Midwestern Oil and Gas Company Limited
Milat Nigeria Limited
Ministry of Industry, Trade & Investment
Ministry of Petroleum Resources
Ministry of Power
Ministry of Regional Development
Monarch Alloys Limited
Morpel engineering
Multiplan Nigeria Limited

N

NAICOM
NAN
National Assembly
NCCF
NCDMB Media
NCDMB
NCS West Africa Limited
NEDOGAS Development Company Limited
News Direct
Nexim
Niger Delta University
Nigeria AfCFTA Coordination Office
Nigeria Army
Nigeria Foundries Group
Nigeria Machine Tools
Nigeria Oil and Gas
Nigerian Content Development & Monitoring Board
Nigerian Foundries Group
Nigerian Upstream Petroleum Regulatory Commission
NIng
NMDPRA
NNPC Exploration and Production Limited
NNPC Ltd
NOWEROX Nigeria Limited

NUIMS

NUPRC

O

Oando

Oando Energy Resources

Oceansafe Limited

OGTAN

Oil Producers Trade Section

Oilfield Review

OilSERV Group

Omeiza NG

One Titanium Nigeria Limited

Oracle News

Oriental Energy Resources Limited

P

Paints & Coatings Manufacturers - Nigeria

Parcels Mart

PCC Development Limited

PCMN

PCTS

PE Energy Limited

People's FM

Perpetual Treasures Nig. Limited

Petan

Petralon Energy

Petroleum Commission, Ghana

Petromarine Nigeria Limited

Platforms Africa

Prime Atlantic Limited

Punch

R

Rack Centre Limited

Radial Circle

Radio Nigeria

RealNews Mag

Red Tech Limited

Regent Africa

Reuters

Romson Oil Field Services limited

Rosetti Pivot

RusselSmith Nigeria

S

Saipem Contracting Nigeria Limited

Samsung Heavy Industries Nigeria

SBOC Energy Service

Schneider Electric

Seflam SGL Limited

Seplat Energy Plc.

Shell Nigeria Exploration and Production Co

Shell Nigeria Gas Limited

Shell Petroleum Development Company of Nigeria

Shoreline Natural Resources Limited

Sigma Coatings Nigeria Limited.

SLB Nigeria Limited

Solar Turbines Services Nigeria Limited

Solewant Group

South Western Technologies & Oilfield Services Ltd

SPROVAB Nigeria Limited

Standards Organisation of Nigeria

Starzs Investments Company Limited

Sun

Sweetcrude

T

TAG Energy Nigeria Limited

Technip FMC Nigeria Limited

Telmek Global Resources

Tenax marine limited

The Advisor

The Nation

The Presidential CNG Initiative (Pi-CNG)

This Day

Thompson & Grace Investments Limited

Tirex Petroleum and Energy

TNN Online

Topline Limited

TotalEnergies

Touch TV Channel

TREXM

TREXM Chemicals

Tribune

Tuwal Limited

TV continental

U

Uniterm Nigeria Limited

V

Vanguard

Villa Verdante LLC

W

WAV

Wellsworth Energy Services

West Africa Ventures

Westend Diamond Energy Limited

WIEN

WOEG

Workforce Energy Services

Y

Yikodeen Footwear Limited

Yinson Operations and Production west Africa limited

Z

Zenergi

Zenilum company limited

Zez Limited

ZIGMA Limited

2024 Highlights



Showcase Arena

The Showcase Arena at the Practical Nigerian Content Forum provided companies with a unique platform to develop and leverage business opportunities. Through exclusive branding and hosting opportunities, participating companies successfully elevated their profiles on an international scale, gaining a competitive edge in the industry.

PNC offered an enhanced sponsorship experience, ensuring the most effective and impactful branding opportunities. Companies took advantage of bespoke sponsorship and branding packages to:

- Connect and conduct business with government authorities, senior leaders, and industry stakeholders from across the energy value chain.
- Raise brand visibility and strengthen their market presence.
- Forge valuable partnerships and collaborations.
- Gain prime exposure to key decision-makers.
- Generate new business leads through extensive marketing campaigns and digital engagement opportunities.



Networking Highlights

Reception Breakfast & Coffee Breaks

Delegates kicked off their day with a delicious breakfast and stayed fueled with refreshing coffee breaks throughout, ensuring they made the most of valuable networking moments all day long.

Golf Day

Hosted by NCDMB, the Golf Day at PNC 2024 provided a unique opportunity for pre-conference networking in a relaxed and informal setting. Delegates connected with industry peers, explored new business prospects, and expanded their professional networks ahead of the main event.

Welcome Reception

Delegates connected with industry peers, shared insights, and forged valuable relationships in a relaxed setting at the Welcome Reception. It was the perfect opportunity to kickstart meaningful interactions during the PNC Forum.

Networking Lunches

Delegates enjoyed our networking lunches, which offered delicious meals and great opportunities to connect with industry peers, enhancing their networking experience at the event.

Cultural Evening & Gala Dinner

A prestigious event featuring delightful local cuisine and captivating entertainment. They joined engaging conversations, shared ideas, and built relationships with fellow attendees in an elegant and sophisticated setting.



PNC In The News



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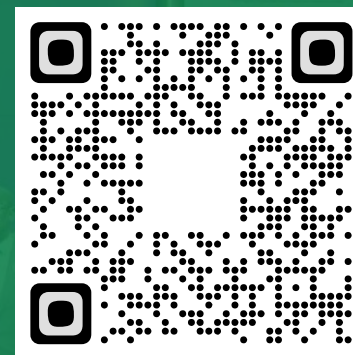
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